Nepal Hydro Developer Limited

Dillibazar, Kathmandu

Unaudited Statement of Financial Position

As at Ashwin 31, 2082 (October 17, 2025)

Amount In "000" Unless Specified

Particulars	This Quarter Ending Ashwin 2082	Previous Quarter Ending Ashad 2082	Previous Year Corresponding Quarter Ending Ashwin 2081
ASSETS			
Property, Plant and Equipment (Net Blocks)	1,873	1,995	2,270
Intangible Assets (Net Blocks)	378,685	383,360	397,386
Investment Advances	135,500	135,500	35,500
Total Non Current Asset	**516,058**	**520,855**	**435,156**
Total Current Assets	100,683	87,400	130,851
Total Assets	**616,741**	**608,255**	**566,007**
EQUITY AND LIABILITIES			
Equity			
Share Capital	388,197	388,197	359,441
Reserve and Surplus	105,806	84,137	83,275
Total Equity	**494,003**	**472,333**	**442,717**
Long Term Loan	59,500	71,000	60,499
Short Term Loan	46,499	50,007	46,000
Other Current Liabilities	16,739	14,915	16,791
Total Current & Non- Current Liabilities	**122,739**	**135,922**	**123,290**
Total Equity and Liabilities	**616,741**	**608,255**	**566,007**

Unaudited Statement of Profit or Loss Account and Other Comprehensive Income

for the period ended Ashwin 31, 2082 (October 17, 2025)

Amount In "000" Unless Specified

Particulars	This Quarter Ending Ashwin 2082	Previous Quarter Ending Ashad 2082	Previous Year Corresponding Quarter Ending Ashwin 2081
Power Sales	36,844	108,153	36,845
Less: Plant Operating Expenses	(4,642)	(16,759)	(4,347)
Gross Profit (Loss)	**32,202**	**91,394**	**32,497**
Add: Other Income	3	1,502	-
Less: Administrative selling and Distribution Expenses	(761)	(4,730)	(955)
Operating Profit (Loss)	**31,444**	**88,166**	**31,542**
Less: Financial Cost	(1,847)	(7,203)	(1,368)
Less: Depreciation	(4,797)	(19,215)	(4,823)
Profit and Loss before Bonus, CSR and Tax	**24,799**	**61,748**	**25,352**
Less: Provision for Bonus	(482)	(1,199)	(497)
Less: Provision for CSR	(241)	(599)	(246)
Profit Before Tax	**24,077**	**59,950**	**24,608**
Current Tax / Deferred Tax	(2,408)	(6,510)	(2,811)
Profit for the Period	**21,669**	**53,440**	**21,798**
Ratio	**This Quarter Ending Ashwin 2082**	**Previous Quarter Ending Ashad 2082**	**Previous Year Corresponding Quarter Ending Ashwin 2081**
Earnings Per Share (Annual)	22.33	13.77	24.26
Market Value Per Share	636.3	676.8	600.0
Price Earnings Ratio	28.50	49.16	24.73
Current Ratio	1.59	1.35	2.08
Return On Assets	14.05%	8.79%	15.40%
Net worth Per Share	127.26	121.67	123.17

NEPAL HYDRO DEVELOPER LTD.

Dillibazar, Kathmandu

FIRST QUARTER DISCLOSURE AS OF OCTOBER 17, 2025 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION, 2073 Annexure -14 (Related to Sub regulation 1 of Regulation 26)

1) **FINANCIAL STATEMENTS**
- The unaudited financial statements for the First quarter and financial ratios have been published along with this report.
- Transaction with related parties – Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.
- Company has amortized the intangible assets over the life of the project starting from the commercial Operation Date and in case of other fixed assets depreciation has been calculated based on Written Down Value

2) **MANAGEMENT ANALYSIS**
- Finance cost of the company has increased by 35.07% compared to the corresponding previous year's quarter ending as loan was availed for investment in other Hydropower project/s.
- Income Tax provision for F.Y 2082-83 has been accounted @10%.

3) **LEGAL PROCEEDINGS**
- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) **ANALYSIS OF SHARE TRANSACTION OF THE COMPANY**
- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6th November, 2017 and transacted from 17th November, 2017.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Total days of Transaction	No. of Transactions	No of Share Traded	Turnover of share Transaction
Rs 774.00/-	Rs. 633.00/-	Rs. 636.30/-	51	5,070	601,043	Rs. 433,109,444.9/-

5) **PROBLEMS AND CHALLENGES**

Internal Challenges
- To maintain Operational efficiency

External Challenges
- As per the Posted Rate Agreement the company is eligible to claim additional rate from Baisakh 2072 to Chaitra 2078. The company has invoiced Nepal Electricity Authority additional rate amount as per agreement and remaining amount of Rs.3,62,53,384.79 is yet to be received which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm & technical fault.
- Difficult to get hydropower equipment's spare parts in time.

Strategies followed by the management
- Use of internal manpower and taking expert agency advice to minimize the issues.

6) **Corporate Governance**
- The regular meeting of Board of Directors, Audit committee, Management and operation team is being conducted for strengthening good corporate governance within the company.

7) **DECLARATION**

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to First quarter of Financial year 2082-83, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.