Nepal Hydro Developer Limited

Dillibazar, Kathmandu

Unaudited Statement of Financial Position

As at Chaitra 30, 2082 (April 13, 2026)

Amount In "000" Unless Specified

Particulars	This Quarter Ending Chaitra 2082	Previous Quarter Ending Poush 2082	Previous Year Corresponding Quarter Ending Chaitra 2081
ASSETS			
Property, Plant and Equipment (Net Blocks)	1,630	1,751	2,049
Intangible Assets (Net Blocks)	369,334	374,010	388,036
Investment Advances	159,209	135,500	135,500
Deferred Tax Assets - *Net*	750	438	101
Total Non Current Asset	**530,923**	**511,699**	**525,686**
Total Current Assets	**100,379**	**125,681**	**98,405**
Total Assets	**631,303**	**637,380**	**624,091**
EQUITY AND LIABILITIES			
Equity			
Share Capital	423,134	423,134	388,197
Reserve and Surplus	99,858	92,088	80,918
Total Equity	**522,992**	**515,222**	**469,114**
Long Term Loan	48,000	59,500	79,449
Short Term Loan	46,000	46,499	62,550
Other Current Liabilities	14,311	16,159	12,977
Total Current & Non- Current Liabilities	**108,311**	**122,158**	**154,977**
Total Equity and Liabilities	**631,303**	**637,380**	**624,091**

Unaudited Statement of Profit or Loss Account and Other Comprehensive Income

for the period ended Chaitra 30, 2082 (April 13, 2026)

Amount In "000" Unless Specified

Particulars	This Quarter Ending Chaitra 2082	Previous Quarter Ending Poush 2082	Previous Year Corresponding Quarter Ending Chaitra 2081
Power Sales	94,214	73,904	90,255
Less: Plant Operating Expenses	(12,307)	(8,320)	(11,939)
Gross Profit (Loss)	**81,907**	**65,584**	**78,316**
Add: Other Income	23	3	1,104
Less: Administrative selling and Distribution Expenses	(1,980)	(1,393)	(2,488)
Operating Profit (Loss)	**79,951**	**64,193**	**76,933**
Less: Financial Cost	(4,725)	(3,388)	(5,232)
Less: Depreciation	(14,391)	(9,594)	(14,485)
Profit and Loss before Bonus, CSR and Tax	**60,834**	**51,210**	**57,216**
Less: Provision for Bonus	(1,181)	(1,004)	(1,122)
Less: Provision for CSR	(579)	(497)	(555)
Profit Before Tax	**59,074**	**49,709**	**55,539**
Current Tax / Deferred Tax	(5,907)	(4,971)	(5,714)
Profit for the Period	**53,167**	**44,738**	**49,825**
Other Comprehensive Income:			
Other comprehensive gain / (loss) for the year, net of tax	(558)	-	-
Total Comprehensive gain/(loss) for the year	**52,608**	**44,738**	**49,825**

Ratio	This Quarter Ending Chaitra 2082	Previous Quarter Ending Poush 2082	Previous Year Corresponding Quarter Ending Chaitra 2081
Earnings Per Share (Annual)	16.58	21.15	17.11
Market Value Per Share	655.0	660.0	778.5
Price Earnings Ratio	39.51	31.21	45.49
Current Ratio	1.66	2.01	1.30
Return On Assets	11.11%	14.04%	10.64%
Net worth Per Share	123.60	121.76	120.84

NEPAL HYDRO DEVELOPER LTD.

Dillibazar, Kathmandu

THIRD QUARTER DISCLOSURE AS OF APRIL 13, 2026 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION, 2073 Annexure -14 (Related to Sub regulation 1 of Regulation 26)

1) FINANCIAL STATEMENTS

- The unaudited financial statements for the Third quarter and financial ratios have been published along with this report.
- Transaction with related parties – Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.
- Company has amortized the intangible assets over the life of the project starting from the commercial Operation Date and in case of other fixed assets depreciation has been calculated based on Written Down Value

2) MANAGEMENT ANALYSIS

- Revenue from sale of energy has increased by 4.39% as compared to the corresponding previous year's quarter ending resulting in increase in profit for the period by 6.71%.
- Administrative, selling and distribution expenses and Finance cost of the company has decreased by 20.42% and 9.69% respectively compared to the corresponding previous year's quarter ending.
- Income Tax provision for F.Y 2082-83 has been accounted @10%.
- Company has undertaken strategic long-term investments in various hydropower companies with the objective of enhancing shareholder value and maximizing returns.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6th November, 2017 and transacted from 17th November, 2017.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Total days of Transaction	No. of Transactions	No of Share Traded	Turnover of share Transaction
Rs 705.9/-	Rs. 620/-	Rs. 655/-	53	2284	3,20,203	Rs. 214.35 million

5) PROBLEMS AND CHALLENGES

Internal Challenges

- To maintain Operational efficiency

External Challenges

- As per the Posted Rate Agreement the company is eligible to claim additional rate from Baisakh 2072 to Chaitra 2078. The company has invoiced Nepal Electricity Authority additional rate amount as per agreement and remaining amount of Rs.3,62,53,384.79 is yet to be received which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm & technical fault.
- Climatic changes and hydrological fluctuation.
- Difficult to get hydropower equipment's spare parts in time.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.
- Proper planning for effective maintenance and operation of power plant.
- Explore investment opportunities by utilizing fund
- Assess the risks to minimize financial and operational risks

6) CORPORATE GOVERNANCE

- The regular meeting of Board of Directors, Audit committee, Management and operation team is being conducted for strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to Third quarter of Financial year 2082-83, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.