

**Nepal Hydro Developer Limited**  
**Unaudited Statement of Financial Position**  
**As at Paush 29, 2077(13th January, 2021)**

Amount In "000" Unless Specified

<b>Particulars</b>	<b>This Quarter</b>	<b>Previous Quarter</b>	<b>Corresponding Previous Year Quarter Ending</b>
Property, Plant and Equipment ( Net Blocks)	477,498	484,446	499,757
Total Current Assets	100,783	106,557	136,260
<b>Total Non-Current Assets</b>	<b>578,282</b>	<b>591,003</b>	<b>636,017</b>
Share Capital	260,000	260,000	260,000
Reserve and Surplus	61,114	56,985	47,757
Long Term Loan	194,836	217,515	247,456
Total Current Liabilities	62,332	56,503	80,804
<b>Total Equity and Liabilities</b>	<b>578,282</b>	<b>591,003</b>	<b>636,017</b>

<b>Profit and Loss Account</b>	<b>This Quarter</b>	<b>Previous Quarter</b>	<b>Corresponding Previous Year Quarter Ending</b>
Power Sales	43,350	21,211.65	65,826
Less: Cost of Sales	(6,531)	(3,374.45)	(5,648)
<b>Gross Profit ( Loss)</b>	<b>36,819</b>	<b>17,837.20</b>	<b>60,178</b>
Add:			
Other Income	279	160.19	-
Less: Administrative selling and Distribution Expenses	(265)	(24.90)	(1,325)
<b>Operating Profit ( Loss)</b>	<b>36,834.27</b>	<b>17,972.50</b>	<b>58,853</b>
Less:			
Financial Cost	(10,699)	(3,068.90)	(16,991)
Depreciation	(13,899)	(6,951.20)	(14,004)
<b>Profit and Loss before Bonus, CSR and Tax</b>	<b>12,236.60</b>	<b>7,952.40</b>	<b>27,858</b>
Less: Provision for Bonus	(240)	(155.93)	(546)
Less: Provision for CSR	(119)	(77.19)	(270)
<b>Profit Before Tax</b>	<b>11,877.89</b>	<b>7,719.28</b>	<b>27,042</b>
Current Tax	(70)	(40.05)	-
<b>Profit for the Period</b>	<b>11,808.05</b>	<b>7,679.23</b>	<b>27,042</b>
<b>Ratio</b>	<b>This Quarter</b>	<b>Previous Quarter</b>	<b>Corresponding Previous Year Quarter Ending</b>
Earnings Per Share	9.08	11.81	10.40
Market Value Per Share	226	231.00	125.00
Price Earnings Ratio	24.88	19.55	12.02
Current Ratio	1.62	1.89	1.69
Return On Assets	8.17%	5.20%	4.25%
Net worth Per Share	124	122	118

**Nepal Hydro Developer Ltd.**  
**Dillibazar, Kathmandu**

**SECOND QUARTER DISCLOSURE AS OF 13<sup>th</sup> January, 2021 AS PER SECURITIES REGISTRATION AND ISSUANCE  
REGULATION Annexure -14 (Related to Sub regulation 1 of Regulation 26)**

**1) FINANCIAL STATEMENTS**

- The unaudited financial statements for the Second quarter and financial ratios have been published along with this report.
- Transaction with related parties – Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.

**2) MANAGEMENT ANALYSIS**

- The company has planned to develop cascading project of 6 MW in Charnawati Khola. It has received survey license from Department of electricity Development and is in the process to obtain Generation License .

**3) LEGAL PROCEEDINGS**

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

**4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY**

- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6<sup>th</sup> November, 2017 and transacted from 14<sup>th</sup> November, 2017.
- The major highlights of share transactions during the quarter are as follows:  
Maximum Price – NPR 223/-, Minimum Price – NPR 260/-, Closing Price- NPR 226/-, No of Transaction Days -51, Total Transaction – 2386, Total Traded Volume –119461 and Turnover – NPR -28940000/-

**5) PROBLEMS AND CHALLENGES**

**Internal**

- N/A

**External**

- Nepal Electricity Authority has not yet provided difference amount of posted and normal rate which is Rs. 10626796/- till Mangsir 2077 which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm and technical fault.

**Strategies followed by the management**

- Use of internal manpower and taking expert agency advice to minimize the issues.

**6) Corporate Governance**

- The regular meeting of Board of Directors, management and operation team is being conducted for strengthening good corporate governance within the company.

**7) DECLARATION**

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to Second quarter of Financial year 2077-78, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.