

Nepal Hydro Developer Limited
Dillibazar, Kathmandu
Unaudited Statement of Financial Position
As at Chaitra 31, 2077(April 13, 2021)

Amount In "000" Unless Specified

Particulars	This Quarter Ending Chaitra 2077	Previous Quarter Ending Poush 2077	Previous Year Corresponding Quarter Ending Chaitra 2076
ASSETS			
Property, Plant and Equipment (Net Blocks)	981	988	1,143
Intangible Assets (Net Blocks)	470,816	471,011	489,241
Investment Advances	5,500	5,500	5,500
Total Non Current Asset	477,297	477,498	495,884
Total Current Assets	89,933	100,783	116,832
Total Assets	567,230	578,282	612,716
EQUITY AND LIABILITIES			
Equity			
Share Capital	299,000	260,000	260,000
Reserve and Surplus	19,515	62,295	52,929
Total Equity	318,515	322,295	312,929
Long Term Loan	192,069	193,619	236,423
Total Current Liabilities	56,646	62,368	63,364
Total Current & Non- Current Liabilities	248,716	255,987	299,787
Total Equity and Liabilities	567,230	578,282	612,716

**Unaudited Statement of Profit or Loss Account and Other
Comprehensive Income**
for the period ended Chaitra 31, 2077

Amount In "000"
Unless Specified

Particulars	This Quarter Ending Chaitra 2077	Previous Quarter Ending Poush 2077	Previous Year Corresponding Quarter Ending Chaitra 2076
Power Sales	60,375	43,350	86,976
Less: Cost of Sales	(10,777)	(6,531)	(8,819)
Gross Profit (Loss)	49,598	36,819	78,157
Add:			
Other Income	344	279	113
Less: Administrative selling and Distribution Expenses	(758)	(265)	(1,786)
Operating Profit (Loss)	49,184	36,834.27	76,484
Less:			
Financial Cost	(16,476)	(9,482)	(25,341)
Depreciation	(21,017)	(13,899)	(17,957)
Profit and Loss before Bonus, CSR and Tax	11,690	13,453.47	33,186
Less: Provision for Bonus	(229)	(264)	(651)
Less: Provision for CSR	(113)	(131)	(322)
Profit Before Tax	11,348	13,059.08	32,213
Current Tax	(86)	(70)	-
Profit for the Period	11,262	12,989.24	32,213
Ratio			
Earning Per Share	5.02	9.99	12.39
Market Value Per Share	325	226	117.00
Price Earning Ratio	64.72	22.62	9.44
Current Ratio	1.59	1.62	1.84
Return On Assets	7.94%	8.98%	5.26%
Net worth Per Share	106.53	123.96	120.36



NEPAL HYDRO DEVELOPER LIMITED
Dillibazar, Kathmandu

3rd Quarter Disclosure as of 13th April 2021 as per Rules 26(1), Annexure 14 of Securities Registration and Issuance Regulation, 2073

1) FINANCIAL STATEMENTS

- The unaudited financial statements for the third quarter and financial ratios have been published along with this report.
- Transaction with related parties – Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.
- Insurance claim of Rs. 3,63,90,934.24 has to be received from insurance company. Profitability and financial ratio will be changed accordingly after receiving the insurance claim.

2) MANAGEMENT ANALYSIS

- The company has planned to develop cascade project of 6 MW in Charnawati Khola. It has received survey license from Department of Electricity Development and is in the process to obtain Generation License.
- Due to short circuit on one equipment: Project can not generate its targeted energy which affected on financial statement and ratios.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6th November, 2017 and transacted from 14th November, 2017.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price of Share	Minimum Price of Share	Closing Price of Share	Amount of Share Transacted	Number of share Transacted	Total days of Transactions
Rs. 390/-	Rs. 227/-	Rs. 325/-	Rs. 11,41,23,185/-	Rs. 3,57,520/-	55

5) PROBLEMS AND CHALLENGES

Internal

- N/A

External

- Nepal Electricity Authority has not yet provided difference amount of posted and normal rate which is Rs. 4,66,32,859.93/- till Falgun 2077 which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm and technical fault.
- Delay in repair and maintenance work due to COVID -19
- **Strategies followed by the management**
- Use of internal human resources and taking expert agency advice to minimize the issues.

6) Corporate Governance

- The regular meeting of Board of Directors, management and operation team is being conducted for smooth running of the company and strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to Third quarter of Financial year 2077-78, and hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.


