

Nepal Hydro Developer Limited
Dillibazar, Kathmandu
Unaudited Statement of Financial Position
As at Ashad 31, 2078(July 15, 2021)

Amount In "000" Unless Specified

Particulars	This Quarter Ending Ashad 2078	Previous Quarter Ending Chaitra 2077	Previous Year Corresponding Quarter Ending Ashad 2077
ASSETS			
Property, Plant and Equipment (Net Blocks)	880	981	1,109
Intangible Assets (Net Blocks)	465,039	470,816	484,788
Investment Advances	5,500	5,500	5,500
Total Non Current Asset	471,419	477,297	491,397
Total Current Assets	105,875	89,933	93,759
Total Assets	577,294	567,230	585,156
EQUITY AND LIABILITIES			
Equity			
Share Capital	299,000	299,000	260,000
Reserve and Surplus	29,296	19,515	49,305
Total Equity	328,296	318,515	309,305
Long Term Loan	189,800	192,069	226,500
Total Current Liabilities	59,198	56,646	49,351
Total Current & Non- Current Liabilities	248,998	248,716	275,851
Total Equity and Liabilities	577,294	567,230	585,156

**Unaudited Statement of Profit or Loss Account and Other
Comprehensive Income**

for the period ended Ashad 31, 2078

Amount In "000"
Unless Specified

Particulars	This Quarter Ending Ashad 2078	Previous Quarter Ending Chaitra 2077	Previous Year Corresponding Quarter Ending Ashad 2077
Power Sales	73,098	60,375	104,250
Less: Cost of Sales	(14,477)	(10,777)	(14,237)
Gross Profit (Loss)	58,621	49,598	90,013
Add:			
Other Income	14,404	344	766
Less: Administrative selling and Distribution Expenses	(1,465)	(758)	(1,048)
Operating Profit (Loss)	71,560	49,184	89,732
Less:			
Financial Cost	(21,698)	(16,476)	(32,229)
Depreciation	(28,078)	(21,017)	(27,945)
Profit and Loss before Bonus, CSR and Tax	21,784	11,690	29,558
Less: Provision for Bonus	(427)	(229)	(580)
Less: Provision for CSR	(211)	(113)	(287)
Profit Before Tax	21,146	11,348	28,691
Current Tax	(101)	(86)	(101)
Profit for the Period	21,045	11,262	28,590
Ratio			
Earning Per Share	7.04	5.02	11.00
Market Value Per Share	473	325	125.00
Price Earning Ratio	67.20	64.72	11.36
Current Ratio	1.79	1.59	1.90
Return On Assets	14.58%	7.94%	4.89%
Net worth Per Share	109.80	122.51	118.96

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NEPAL HYDRO DEVELOPER LTD.
Dillibazar, Kathmandu

**FOURTH QUARTER DISCLOSURE AS OF 15th JULY, 2021 AS PER SECURITIES REGISTRATION AND ISSUANCE
REGULATION Annexure -14 (Related to Sub regulation 1 of Regulation 26)**

1) FINANCIAL STATEMENTS

- The unaudited financial statements for the third quarter and financial ratios have been published along with this report.
- Transaction with related parties – Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.
- Insurance claim is to be received from insurance company. Profitability and financial ratio will be changed accordingly.

2) MANAGEMENT ANALYSIS

- The company has planned to develop cascading project of 6 MW in Charnawati Khola. It has received survey license from Department of electricity Development and is in the process to obtain Generation license.
- Due to short circuit on one equipment; Project can not generate its targeted energy which affected on financial statement and ratios.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6th November, 2017 and transacted from 14th November, 2017.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Total days of Transaction	No. of Transactions	No of Share Traded	Turnover of share Transaction
Rs. 530/-	Rs. 314/-	Rs. 473/-	65	7983	7,40,775	Rs. 32,17,87,249/-

5) PROBLEMS AND CHALLENGES

Internal

- N/A

External

- Nepal Electricity Authority has not yet provided difference amount of posted and normal rate which is Rs. **3,62,53,384.79/-** till Ashad 2078 which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm and technical fault.
- COVID -19, Affected in Economy and Also affected to secondary market trade.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6) Corporate Governance

- The regular meeting of Board of Directors, management and operation team is being conducted for strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to Fourth quarter of Financial year 2077-78, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.

