

Nepal Hydro Developer Limited
Unaudited Statement of Financial Position
As at Ashwin 30, 2077(16th October, 2020)

Amount In "000" Unless Specified

Particulars	This Quarter	Previous Quarter	Corresponding Previous Year Quarter Ending
Property, Plant and Equipment (Net Blocks)	484,445.77	491,396.97	507,546.00
Total Current Assets	106,557.08	93,759.37	133,911.00
Total Non-Current Assets	591,002.85	585,156.34	641,457.00
Share Capital	260,000.00	260,000.00	260,000.00
Reserve and Surplus	56,984.70	49,305.48	43,248.00
Long Term Loan	217,515.03	226,499.53	257,995.00
Total Current Liabilities	56,503.12	49,351.33	80,214.00
Total Equity and Liabilities	591,002.85	585,156.34	641,457.00

Profit and Loss Account	This Quarter	Previous Quarter	Corresponding Previous Year Quarter Ending
Power Sales	21,211.65	104,249.65	34,767.00
Less: Cost of Sales	(3,374.45)	(14,236.70)	(2,197.00)
Gross Profit (Loss)	17,837.20	90,012.95	32,570.00
Add:			
Other Income	160.19	766.24	
Less: Administrative selling and Distribution Expenses	(24.90)	(1,047.68)	(575.00)
Operating Profit (Loss)	17,972.50	89,731.51	31,995.00
Less:			
Financial Cost	(3,068.90)	(32,229.01)	(3,148.00)
Depreciation	(6,951.20)	(27,944.82)	(6,914.00)
Profit and Loss before Bonus, CSR and Tax	7,952.40	29,557.68	21,933.00
Less: Provision for Bonus	(155.93)	(579.56)	(430.00)
Less: Provision for CSR	(77.19)	(286.91)	(213.00)
Profit Before Tax	7,719.28	28,691.21	21,290.00
Current Tax	(40.05)	(100.97)	-
Profit for the Period	7,679.23	28,590.24	21,290.00

Ratio	This Quarter	Previous Quarter	Corresponding Previous Year Quarter Ending
Earnings Per Share	11.81	11.00	6.64
Market Value Per Share	231.00	125.00	136.00
Price Earnings Ratio	19.55	11.37	20.48
Current Ratio	1.89	1.90	1.67
Return On Assets	5.20%	4.89%	3.32%
Net worth Per Share	121.92	118.96	116.63

**Nepal Hydro Developer Ltd.
Dillibazar, Kathmandu**

**FIRST QUARTER DISCLOSURE AS OF 16th October, 2020 AS PER SECURITIES REGISTRATION AND ISSUANCE
REGULATION Annexure -14 (Related to Sub regulation 1 of Regulation 26)**

1) FINANCIAL STATEMENTS

- The unaudited financial statements for the first quarter and financial ratios have been published along with this report.
- Transaction with related parties – Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.

2) MANAGEMENT ANALYSIS

- The company has planned to develop cascading project of 6 MW in CharnawatiKhola. It has received survey license from Department of electricity Development and is in the process to obtain Generation License .

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6th November, 2017 and transacted from 14th November, 2017.
- The major highlights of share transactions during the quarter are as follows:
Maximum Price – NPR 247/-, Minimum Price – NPR 113/-, Closing Price- NPR 231/-, , Total Transaction – 492, Total Traded Volume –147971 and Turnover – NPR -29620000/-

5) PROBLEMS AND CHALLENGES

Internal

- N/A

External

- Nepal Electricity Authority has not yet provided difference amount of posted and normal rate which is Rs. 10626796/- till Bhadra 2077 which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm and technical fault.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6) Corporate Governance

- The regular meeting of Board of Directors, management and operation team is being conducted for strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to First quarter of Financial year 2077-78, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.